

**Riverwalk Owners Association
Monthly Board Meeting
September 13, 2011**

1. The President called the meeting to order at 7:00PM
 - a. Board members present: Merl Gorton, Jared Akins, Ginger Brooker
 - b. Board members absent: Howard Tait
 - i. Minutes of last board meeting were reviewed. Akins moved their approval and it was seconded by Ginger Brooker. Motion carried.
2. The Treasurers Report
 - a. The treasurer's report was presented by Ginger Brooker. Ginger Brooker moved to approve and it was seconded by Akins. Motion carried.
 - b. Ginger Brooker then moved the approval of the expenditures. It was seconded by Akins and the motion was approved.
3. The Presidents Report
 - a. The Presidents report was made by Merl Gorton and is attached to the minutes
4. The Covenant Code Restriction (CCR) Report
 - a. Fine approved for unkempt conditions for Snyder residence.
5. The Architectural Review Committee (ACR) Report
 - a. 1 review was completed for choice of house paint color.
6. Common Area Maintenance Report
 - a. None
7. Old Business
8. New Business
 - a. Line of credit during this time of financial hardship is being explored. Up to \$9,000 can be borrowed on the \$5,000 we have in the bank at this time. CCR's allow the board to approve the borrowing of money up to \$10,000.
 - b. A bid for putting bark around shrubs and trees next year was found to be \$2,800. The bark alone would be \$800. We intend to form a volunteer group to complete the bark project.
 - c. Adding an additional \$17-18/year to the annual road reserve assessment was discussed. This would increase the amount to \$35-35/year.
9. Visitors
 - a. None.
10. Meeting adjourned at 8:22 PM

Respectfully submitted

Jared Akins (Acting Secretary)